

PERFORMANCE REPORT

**Athletics Waikato Bay of Plenty
For the year ended 31 May 2025**

Contents

| | |
|----|---|
| 3 | Entity Information |
| 4 | Approval of Financial Report |
| 4 | Statement of Service Performance |
| 5 | Statement of Financial Performance |
| 6 | Statement of Movement in Accumulated Funds and Reserves |
| 7 | Statement of Cash Flows |
| 8 | Statement of Financial Position |
| 9 | Statement of Accounting Policies |
| 11 | Notes to the Performance Report |
| 14 | Review Report |

Athletics Waikato Bay of Plenty

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 May 2025

| | |
|---|--|
| Legal Name of Entity: | Athletics Waikato-Bay of Plenty Incorporated |
| Type of Entity and Legal Basis | Incorporated Society (HN/847837) |
| Board Members: Andrew Langman Sally Kerr Bruce Cortesi Iain Rattray Inneke Cumming Jarvy Aoake Centre Manager Dianne Rodger | |
| Entity's Purpose or Mission: To lead the development and coordination of Athletics across the Waikato Bay of Plenty region, striving to ensure a quality experience for all levels of the sport and to foster excellence, enabling athletes to reach their potential. | |
| Entity Structure: The governing body consists of a board consisting of the president plus five board members. The entity also employs an administrator, Waikato Athletics Development Advisor and a Bay of Plenty Coach Force Contractor. | |
| Main Sources of the Entity's Cash and Resources: Activities are funded by grants from various trusts and through other sporting organisations. | |
| Main Methods Used by the Entity to Raise Funds: Funds are raised through member registration fees and on going activities which are mainly income from event hosting, hire of equipment and sanctioned event fees. | |
| Entity's Reliance on Volunteers and Donated Goods or Services: The Board is made up of volunteers. Many of the entities activities are also by volunteers, including the provision of officials for events and accounting services. | |
| Contact details | |
| Physical Address: | Brian Perry Sports House Akoranga Road Hamilton |
| Postal Address: | Brian Perry Sports House PO Box 46 Akoranga Road Hamilton 3240 |
| Email/Website: | www.athleticswaikatobayofplenty.org.nz |


Athletics Waikato Bay of Plenty


Approval of Financial Report

For the year ended
31 May 2025

The Board is pleased to present the annual financial report of Athletics Waikato Bay of Plenty for the year ended 31 May 2025.

APPROVED


Andrew Langman
Chairperson


Bruce Cortesi
Board Member

Date 14/10/2025

Date 16-10-2025

Athletics Waikato Bay of Plenty

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 May 2025

Athletics Waikato Bay of Plenty Outcomes:

To encourage participation in athletics across the Waikato Bay of Plenty Region.

Athletics Waikato Bay of Plenty Financial Outputs

| | 2025 | 2024 |
|---|--------|--------|
| Registration Fees Received | 47,810 | 47,323 |
| Open event and Waikato Bay of Plenty Championship entry fees received | 19,393 | 17,109 |

Athletics Waikato Bay of Plenty Non-Financial Outputs

| | 2025 | 2024 |
|---------------------------------|-------|-------|
| Registered Athletes | 3,797 | 3,811 |
| Meetings/sanctioned events held | 26 | 29 |
| Number of affiliated clubs | 26 | 27 |

Athletics Waikato Bay of Plenty

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended
31 May 2025

| | Notes | 2025 | 2024 |
|---|-------|-----------------|----------------|
| Revenue | | | |
| Donations | 1 | 4,207 | - |
| General grants | 1 | 39,828 | 55,228 |
| Membership fees and subscriptions | 1 | 47,809 | 47,323 |
| Revenue from competitions, events and services to members | 1 | 78,617 | 79,325 |
| Interest and other investment revenue | 1 | 9,891 | 10,947 |
| Other revenue | 1 | 38 | - |
| Total Revenue | | 180,391 | 192,822 |
| Expenses | | | |
| Employee and contractor remuneration and expenses | 2 | 105,098 | 91,623 |
| Volunteer expenses | | 12,404 | 2,690 |
| Costs related to providing competitions, events and services to members | 2 | 93,851 | 75,674 |
| Grants made | | 2,400 | 3,675 |
| Depreciation | 3 | 14,740 | 13,485 |
| Total Expenses | | 228,494 | 187,147 |
| (Deficit)/Surplus for the year | | (48,104) | 5,675 |

This Performance Report should be read in conjunction with the independent Auditor's Review Report and the Notes to the Performance Report.



Athletics Waikato Bay of Plenty

Statement of Movements in Accumulated Funds & Reserves

For the year ended
31 May 2025

| | Accumulated Funds | Asset Revaluation Reserve | Replacement and Renewals Reserve | Colgate Games Reserve | Total Equity |
|--|-------------------|---------------------------------|-------------------------------------|--------------------------|----------------|
| Opening Balance | 173,256 | - | 150,000 | 22,806 | 346,062 |
| Deficit for the year | (48,104) | - | - | - | (48,104) |
| Net Equity Before Transfers to Reserves | 125,152 | - | 150,000 | 22,806 | 297,958 |
| Transfers to/from Reserves | | | | - | - |
| Closing Equity 31 May 2025 | 125,152 | - | 150,000 | 22,806 | 297,958 |

| | Accumulated Funds | Asset Revaluation Reserve | Replacement and Renewals Reserve | Colgate Games Reserve | Total Equity |
|--|-------------------|---------------------------------|-------------------------------------|--------------------------|----------------|
| Opening Balance | 155,391 | 37,190 | 125,000 | 22,806 | 340,387 |
| Surplus for the year | 5,675 | - | - | - | 5,675 |
| Net Equity Before Transfers to Reserves | 161,066 | 37,190 | 125,000 | 22,806 | 346,062 |
| Transfers to/from Reserves | 12,190 | (37,190) | 25,000 | - | - |
| Closing Equity 31 May 2024 | 173,256 | - | 150,000 | 22,806 | 346,062 |

This Performance Report should be read in conjunction with the independent Auditor's Review Report and the Notes to the Performance Report.



Athletics Waikato Bay of Plenty

Statement of Cash Flows

For the year ended
31 May 2025

| | 2025 | 2024 |
|---|-----------------|-----------------|
| Cash Flows from Operating Activities | | |
| <i>Cash was provided from</i> | | |
| Donations | 4,207 | - |
| Grants | 24,850 | 50,034 |
| Receipts from competitions and events | 81,664 | 89,810 |
| Membership registrations | 45,850 | 48,344 |
| Interest received | 10,741 | 8,926 |
| Other operating activities | 38 | 27,659 |
| Net GST Received | - | 254 |
| | 167,350 | 225,027 |
| <i>Cash was applied to</i> | | |
| Payments to employees and contractors | 102,459 | 87,512 |
| Payments to volunteers | 12,404 | |
| Payments to suppliers | 88,597 | 91,431 |
| Grants made | 2,400 | 3,675 |
| Net GST Paid | 1,456 | |
| | 207,316 | 182,618 |
| Net Cash Flows from Operating Activities | (39,966) | 42,409 |
| Cash Flows from Investing Activities | | |
| <i>Cash was provided from</i> | | |
| Sale of investments | - | - |
| | - | - |
| <i>Cash was applied to</i> | | |
| Purchase of Gear and Equipment | 9,049 | 6,709 |
| Investments | - | 130,000 |
| | 9,049 | 136,709 |
| Total Cash Flows from Investing Activities | (9,049) | 136,709 |
| Net Cash Flows | (49,015) | (94,300) |
| Cash Balances | | |
| Cash and cash equivalents at beginning of period | 123,622 | 217,922 |
| Cash and cash equivalents at end of period | 74,607 | 123,622 |
| Net change in cash for period | (49,015) | (94,300) |

This Performance Report should be read in conjunction with the independent Auditor's Review Report and the Notes to the Performance Report.



Athletics Waikato Bay of Plenty

Statement of Financial Position

"What does the entity own and owe?"

As at
31 May 2025

| | Notes | 31-May-25 | 31-May-24 |
|---|-------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Bank Accounts and Cash | 3 | 74,607 | 123,622 |
| Accounts Receivable | 3 | 7,185 | 11,425 |
| Inventory | 3 | 14,920 | 20,279 |
| Term Deposits | | 140,000 | 140,000 |
| Total Current Assets | | 236,712 | 295,326 |
| Non-Current Assets | | | |
| Gear and Equipment | 3 | 77,645 | 83,336 |
| Total Non-Current Assets | | 77,645 | 83,336 |
| Total Assets | | 314,357 | 378,662 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 4 | 1,358 | 3,279 |
| Employee costs payable | 4 | 11,073 | 8,434 |
| Deferred income | 4 | 3,967 | 20,887 |
| Total Current Liabilities | | 16,399 | 32,600 |
| Net Assets | | 297,958 | 346,062 |
| Accumulated Funds | | | |
| Accumulated Funds | 5 | 125,152 | 173,256 |
| Reserves | 5 | 172,806 | 172,806 |
| Total Accumulated Funds and Reserves | | 297,958 | 346,062 |

This Performance Report should be read in conjunction with the independent Auditor's Review Report and the Notes to the Performance Report.



Athletics Waikato Bay of Plenty

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 May 2025

Basis of Preparation

The performance report presented has been prepared in accordance with Tier 3 Not-for-Profit Entities on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Good and Services Tax (GST)

The entity is registered for good and services tax (GST). All amounts are stated exclusive of GST except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Athletics Waikato Bay of Plenty is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

All accounting policies remain unchanged and they have been applied on a consistent basis with those of the previous reporting period.

SPECIFIC POLICIES

Revenue Recognition Policy

Athletics Waikato Bay of Plenty Inc recognises revenue on the following basis:

Grants and Donations: Revenue from grants and donations is recognised when the funding is received, unless there are specific performance obligations attached. Where there are performance obligations, revenue is recognised as those obligations are fulfilled. Grants received for specific purposes but with no requirement to repay unspent funds are recorded as revenue upon receipt.

Registration fees: Registration fees are recognised as revenue over the membership period to which they relate. Any fees received in advance for future periods are recorded as a liability until the relevant membership period commences.

Event and Competition Income: Revenue from events and competitions is recognised when the event takes place. Any fees received in advance are recorded as a liability until the event occurs.

Sponsorship: Sponsorship revenue is recognised over the period of the sponsorship agreement. Where sponsorship is tied to specific events or activities, it is recognised when those events or activities take place.

Sale of Goods: Revenue from the sale of goods, such as merchandise or equipment, is recognised when the goods are sold and delivered to the customer.

Interest Income: Interest income is recognised as it accrues, using the effective interest method.

Bank Accounts and Cash

Bank Accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Inventory

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out (FIFO) principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Inventories comprise medals and uniforms held for distribution or sale. Any write-down from cost to net realisable value is recognised in profit or loss in the period the write-down occurs.

Property, Plant and Equipment

Property, Plant and Equipment comprise athletics competition gear and office equipment (Gear and Equipment). All items of Gear and Equipment were revalued in 2021 at their estimated fair value, as determined by the Administrator, having regard to the age and condition of the assets. The change in value of Gear and Equipment was recorded in Accumulated Funds via an Asset Revaluation Reserve. From 1 June 2023, an estimate has been made of the remaining useful life of each asset and depreciation has been charged accordingly. From that date, all Gear and Equipment will be measured at cost price less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, the cost is measured at its fair value as at the date acquisition.

In order to comply with Tier 3 financial reporting standards, from 1 June 2023, an estimate has been made of the remaining useful life of each asset and depreciation has been charged accordingly. From that date, all Gear and Equipment will be measured at cost price less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, the cost is measured at its fair value as at the date acquisition.

Residual values and useful lives are reviewed at each reporting date, and adjusted if necessary.

Depreciation has been charged using the straight line method for all assets in Gear and Equipment.

Specific rates for Gear and Equipment are 10%-50% per annum.

Property, Plant and Equipment is classed as a Non-Current Asset in the Statement of Financial Position.

Reserving Policy

Replacement and Renewals Reserve

In the financial year 2018-2019, the Executive Committee agreed to set aside \$25,000 per annum to create a reserve to fund future replacement and renewals from retained earnings. Athletics Waikato Bay of Plenty hold cash reserves to meet these long term significant financial commitments. The objective is provide funds for future major renewals as required.

| | |
|--|------------|
| Porritt Athletics Stadium resurfacing every 10 years | 100,000 |
| Tauranga Domain Athletics Stadium resurfacing every 10 years | 100,000 |
| Athletics equipment and infrastructure renewals on a 10 year cycle | 50,000 |
| | <hr/> |
| | \$ 250,000 |

As the funds held are tagged for these significant ongoing commitments, the funds are not available for use for other purposes. They will be held in the Reserve until they are utilised on the intended project. Any funds received specifically for these types of projects through fundraising or expenditure incurred on projects are recognised through the Statement of Financial Performance as revenue and expenditure and the related net surplus or deficit is transferred between the project reserve and retained earnings.

Colgate Games Reserve

The Colgate Games Reserve represents funds set aside for hosting of North Island Colgate Games.

Asset Revaluation Reserve

All items of Gear and Equipment were revalued in 2021 at their estimated fair value, having regard to the age and condition of the assets. The change in value of Gear and Equipment was recorded in Accumulated Funds via an Asset Revaluation Reserve. On adoption of a depreciation methodology in 2024, the balance of the Asset Revaluation Reserve was transferred to Retained Earnings.

Athletics Waikato Bay of Plenty

Notes to the Performance Report

For the year ended
31 May 2025

| | 2025 | 2024 |
|---|----------------|---------------|
| 1 Analysis of Revenue | | |
| Donations | | |
| Donations | 4,207 | - |
| Total donations | 4,207 | - |
| General Grants | | |
| Athletics New Zealand | 4,000 | - |
| Gallagher Charitable Trust | 1,200 | 1,200 |
| Lion Foundation | - | 13,909 |
| Sport Bay of Plenty | 8,475 | 11,300 |
| Sport Waikato, Tu Manawa Fund | 8,153 | 10,819 |
| Trust Waikato | 18,000 | 18,000 |
| Total general grants | 39,828 | 55,228 |
| Membership Fees and Subscriptions | | |
| Registrations | 47,809 | 47,323 |
| Total revenue from membership fees and subscriptions | 47,809 | 47,323 |
| Revenue from providing competitions, events and services to members | | |
| 12/13 Interprovincial Income | 4,215 | - |
| 14/16 Interprovincial Income | - | 1,756 |
| Child Age Flashes | 3,487 | 4,191 |
| Gear Hire | 5,465 | 2,804 |
| Income from Other Events | 16,755 | 22,867 |
| Officials Courses/Shirts | 9 | - |
| Open Event Fee | 4,403 | 3,839 |
| Porritt Classic income | 25,244 | 25,558 |
| Relay, Area, Waikato Championships | 11,356 | 9,616 |
| Waikato Cross Country & Road Championships | 2,134 | 2,384 |
| Waikato Track Championships | 1,500 | 1,269 |
| Uniforms | 4,048 | 5,040 |
| Total revenue from providing competitions, events and services to members | 78,617 | 79,324 |
| Interest and other investment revenue | | |
| Interest | 9,891 | 10,947 |
| Total interest and other investment revenue | 9,891 | 10,947 |
| Other revenue | | |
| Sundry Income | 38 | - |
| Total other revenue | 38 | - |
| Sundry Income for financial year 2023 mainly relates to an insurance claim for equipment stolen in December 2022. | | |
| 2 Analysis of Expenses | | |
| Employee and contractor remuneration and expenses | | |
| Salaries | 90,379 | 70,617 |
| Contract payments | 14,341 | 20,700 |
| Accident compensation levies | 378 | 306 |
| Total employee and contractor remuneration and expenses | 105,098 | 91,623 |
| Volunteer expenses | | |
| Volunteer contributions | 12,404 | 2,690 |
| Total volunteer expenses | 12,404 | 2,690 |

Notes to the Performance Report (continued)

For the year ended

31 May 2025

| | 2025 | 2024 |
|--|---------------|---------------|
| Costs related to providing competitions, events and services to members | | |
| Age Flashes | 2,505 | 3,593 |
| 12/13 Interprovincial expenses | 4,293 | - |
| 14/16 Interprovincial expenses | - | 2,004 |
| BOP Coach Force Vehicle Lease & Expenses | 5,680 | 10,551 |
| Duty Club | 641 | 350 |
| Expense Contributions | 275 | - |
| Financial Review fees | 3,381 | 3,000 |
| Gear Maintenance & Replacement | 1,652 | 2,506 |
| General Expenses | 3,714 | 1,177 |
| Insurance | 3,805 | 2,150 |
| Medals | 3,261 | 2,680 |
| Meet Expenses - Sundry | 8,840 | 2,035 |
| NZ Cross Country Subsidies | - | 43 |
| NZ Road Championship Subsidies | - | 43 |
| NZ Track & Field Championship Subsidies | - | 400 |
| Photo Finish, Results | - | 431 |
| Porritt Classic expenses | 23,716 | 25,308 |
| Porritt ground hire, lease | 2,917 | 1,558 |
| Printing, Stationery, Software, Phone | 5,554 | 5,367 |
| Sports House Occupancy | 1,040 | 923 |
| Tauranga Domain Hire | 610 | 236 |
| Tu Manawa Fund Programme Expenses | 4,268 | 3,175 |
| Tu Manawa Fund WBoP Secondary School Expenses | - | 2,532 |
| Uniforms | 4,149 | 2,082 |
| Waikato cross country and road championships expenses | 792 | 660 |
| Waikato Development Officer vehicle lease and expenses | 12,759 | 2,869 |
| Total costs related to providing competitions, events and services to members | 93,851 | 75,674 |
| Grants | | |
| Grants and subsidies provided to athletes | 2,400 | 3,675 |
| Total grants made | 2,400 | 3,675 |

3 Analysis of Assets

Bank accounts and cash (Less than 90 days to maturity)

| | | |
|---|---------------|----------------|
| BNZ - 14/18 Interprovincial Funds | 4,894 | 4,775 |
| BNZ - Athletics Waikato Operating Account | 19,821 | 70,356 |
| BNZ - Children's Athletics Account | 20,027 | 19,536 |
| Westpac Children's Athletics Account | 29,864 | 28,955 |
| Total Bank accounts and cash | 74,607 | 123,622 |

Accounts Receivable

| | | |
|--|--------------|---------------|
| Accounts Receivable and Accrued Income | 20 | 3,479 |
| Accrued Interest | 5,388 | 6,238 |
| Prepayments | 1,711 | 1,708 |
| GST Receivable | 65 | - |
| Total Accounts Receivable | 7,185 | 11,425 |

Inventory

| | | |
|-----------------------------|---------------|---------------|
| Medals Stock | 7,612 | 10,873 |
| Uniform and Age Flash Stock | 7,308 | 9,406 |
| Total Inventory | 14,920 | 20,279 |

Term Deposits (Greater than 90 days to maturity, but less than one year)

| | | |
|---|----------------|----------------|
| Westpac Children's Athletics Term Deposit | 10,000 | 10,000 |
| BNZ - Term Deposit | 130,000 | 130,000 |
| Total Term Deposits | 140,000 | 140,000 |

Property, Plant and Equipment

| 2025 | Opening Book Value | Additions | Disposals | Depreciation | Closing Book Value |
|--------------------|--------------------|-----------|-----------|--------------|--------------------|
| Gear and Equipment | 83,336 | 9049.23 | - | 14,740 | 77,645 |
| 2024 | Opening Book Value | Additions | Disposals | Depreciation | Closing Book Value |
| Gear and Equipment | 90,112 | 6,709 | - | 13,485 | 83,336 |

Notes to the Performance Report (continued)
For the year ended
31 May 2025

| | | |
|---|---------------|---------------|
| 4 Analysis of Liabilities | 2025 | 2024 |
| Creditors and accrued expenses | | |
| Accounts Payable | 1,358 | 1,459 |
| GST | - | 1,820 |
| Total Creditors and accrued expenses | 1,358 | 3,279 |
| Deferred Income | | |
| Grants in Advance | - | 14,978 |
| Registration Fees in Advance | 3,967 | 5,909 |
| Total Deferred income | 3,967 | 20,887 |
| Employee Costs Payable | | |
| Payroll Liabilities | 11,073 | 8,434 |
| Total Employee costs payable | 11,073 | 8,434 |

| | | |
|---|----------------|----------------|
| 5 Accumulated Funds and Reserves | 2025 | 2024 |
| Accumulated Funds | | |
| Opening Balance | 173,256 | 155,391 |
| Current Year Earnings | (48,104) | 5,675 |
| Total Accumulated Funds | 125,152 | 161,066 |
| Net transfer (to)/from Reserves | - | 12,190 |
| | 125,152 | 173,256 |
| Reserves | | |
| Colgate Games Reserve | 22,806 | 22,806 |
| Replacement and Renewals Reserve | 150,000 | 150,000 |
| Total Reserves | 172,806 | 172,806 |
| Total Accumulated Funds and Reserves | 297,958 | 346,062 |

Due to the current year operating loss, no transfer to the Replacement and Renewals Reserve has been allocated (2024: \$25,000).

6 Operating Lease Commitments

A lease commitment exists for a leased vehicle for the Bay of Plenty Development Officer.

| | | |
|----------------------------------|---------------|---------------|
| Operating Lease Liability | 2025 | 2024 |
| Current | 7,056 | 7,056 |
| Non-current | 5,880 | 12,936 |
| | 12,936 | 19,992 |

7 Capital Commitments

There are no capital commitments as at 31 May 2025 (2024: nil).

8 Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2025 (2024: nil).

9 Related Parties

The entity, nature of relationship, and the type and amount of transactions with which the organisation entered into related party transactions during the year are detailed below:

| Relationship | Type of Transaction | 2025 \$ | 2024 \$ |
|--------------------------|---------------------------|------------|------------|
| Board member (President) | Volunteer expense payment | 500 | - |

There were no related party balances receivable or payable as at 31 May 2025 (2024: nil).

10 Events After Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report (2024: nil).

11 Ability to Continue Operating

The Board believe that the entity will continue to operate for the foreseeable future as there are sufficient cash reserves to cover any deficits arising.



INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Athletics Waikato Bay of Plenty Inc,

We have reviewed the financial statements of Athletics Waikato Bay of Plenty Inc for the year ending 31 May 2025 which comprise:

- The Statement of Financial Position as at 31st May 2025;
- The Statement of Financial Performance;
- The Statement of Cash Flows;
- The Statement of Service Performance, and;
- The Notes to the Performance Report and Statement of Accounting Policies.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 2025 financial statements of Athletics Waikato Bay of Plenty Inc do not present fairly, in all material respects, the financial position of the Incorporated Society as at 31 May 2025, and of its financial performance, cash flows and service performance for the year ended on that date, in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand.

Basis for Conclusion

We conducted our review in accordance with ISRE (NZ) 2400 Review of Financial Statements Performed by the Independent Auditor of the Entity, and ISAE (NZ) 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Statements section of our report. We are independent of the Athletics Waikato Bay of Plenty Inc in accordance with the relevant ethical requirements in New Zealand relating to the review of the annual financial statements, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Athletics Waikato Bay of Plenty Inc.

Board Responsibility for the 2025 Financial Statements

The Board are responsible, on behalf of the Incorporated Society, for the preparation and fair presentation of the 2025 financial statements in accordance with the Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand and for such internal control as the Board determine necessary to enable the preparation and fair presentation of the 2025 financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board are responsible on behalf of the Incorporated Society for assessing the Incorporated Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to wind up the Incorporated Society or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities for the Review of the Financial Statements

Our responsibility is to express a conclusion on the 2025 financial statements based on our review. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the 2025 financial statements, taken as a whole, are not prepared in all material respects, in accordance with the Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand.

A review of the 2025 financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. We perform procedures, consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and consequently does not enable us to obtain assurance that we might identify in an audit. Accordingly, we do not express an audit opinion on those 2025 financial statements.

Restriction on Distribution or Use

This report is made solely to the Members of Athletics Waikato Bay of Plenty Inc, as a body, in accordance with Our review work has been undertaken so that we might state to the Members those matters we are required to state to them in an reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our review work, for this report, or for the opinions we have formed.

David Rickard



Matley Audit Limited
131 Victoria Street
Hamilton Central,
Hamilton, 3204.

16 October 2025

